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Wilhelmina International, Inc. Announces Voluntary Delisting from the Nasdaq Capital Market

Friday, 20 December 2024 01:00 AM



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LONDON, GB / ACCESSWIRE / December 20, 2024 / Wilhelmina International, Inc. (NASDAQ:WHLM) ("**Wilhelmina**" or the "**Company**") today announced that it has formally notified the Nasdaq Stock Market of its intention to voluntarily delist its shares of Common Stock from the Nasdaq Capital Market and to deregister the shares of Common Stock under Section 12(b) of the Securities Exchange Act of 1934 (the "**Exchange Act**").

The Company filed a Form 25 Notification of Removal of Listing and/or Registration Under Section 12(b) of the Exchange Act, relating to the delisting and deregistration on December 20, 2024, with the delisting of the shares of Common Stock taking effect no earlier than ten days thereafter. As a result, Wilhelmina International expects that the last trading day on Nasdaq will be on or about Tuesday, December 31, 2024.

Following the delisting, any trading in Wilhelmina's Common Stock would occur only in privately negotiated sales and potentially on an over-the-counter market if a broker makes a market in the shares. There is no guarantee, however, that a broker will make such a market or that trading of the shares of Wilhelmina Common Stock will continue on an over-the-counter market or otherwise.

Forward-Looking Statements

This press release contains certain "forward-looking" statements as such term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relating to the Company are based on the beliefs of the Company's management as well as information currently available to the Company's management. When used in this report, the words "anticipate," "believe," "estimate," "expect" and "intend" and words or phrases of similar import, as they relate to the Company or Company management, are intended to identify forward-looking statements. Such forward-looking statements include, in particular, projections about the Company's future results, statements about its plans, strategies, business prospects, changes and trends in its business and the markets in which it operates. Additionally, statements concerning future matters such as gross billing levels, revenue levels, expense levels, and other statements regarding matters that are not historical are forward-looking statements. Management cautions that these forward-looking statements relate to future events or the Company's future financial performance and are subject to business, economic, and other risks and uncertainties, both known and

person should place undue reliance on these forward- looking statements.

About Wilhelmina International, Inc. (www.wilhelmina.com):

Wilhelmina, together with its subsidiaries, is an international full-service fashion model and talent management service, specializing in the representation and management of leading models, celebrities, artists, photographers, athletes, and content creators. Established in 1967 by fashion model Wilhelmina Cooper, Wilhelmina is one of the oldest and largest fashion model management companies in the world. Wilhelmina is publicly traded on the Nasdaq Capital Market under the symbol WHLM. Wilhelmina is headquartered in New York and, since its founding, has grown to include operations in Los Angeles, Miami and London. Wilhelmina also owns Aperture, a talent and commercial agency located in New York and Los Angeles. For more information, please visit www.wilhelmina.com and follow @WilhelminaModels.

CONTACT:

Investor Relations
Wilhelmina International, Inc.
214-661-7488
ir@wilhelmina.com

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